

Mississippi Higher Education Assistance Corporation (MHEAC)
Quarterly Servicing Report for Student Loan Asset-Backed Notes, Series 2014 A-1 and B-1
Reporting Period: 3/31/2023 - 6/30/2023

A Principal Parties to the Transaction

Issuer	Mississippi Higher Education Assistance Corporation
Servicer	Navient Solutions, LLC
Backup Servicer	N/A
Administrator	Woodward Hines Education Foundation (formerly named Education Services Foundation) Contact: Bill Alvis (601-321-5556)
Backup Administrator	Navient Solutions, LLC
Eligible Lender Trustee	U.S. Bank, National Association
Indenture Trustee	U.S. Bank, National Association
Rating Agencies	Fitch Ratings Standard & Poor's Rating Services
Underwriter	Bank of America Merrill Lynch

B Summary Note Information

Series	2014-A1	2014-B1	2014-A1 and B1
Cusip	60535Y AA1	60535Y AB9	
Original Issue Amount	\$ 387,000,000.00	\$ 10,000,000.00	\$ 397,000,000.00
Activity During Period:			
Beginning Balance	\$ 96,513,000.00	\$ 10,000,000.00	\$ 106,513,000.00
Pay Downs	\$ (4,927,000.00)	\$ -	\$ (4,927,000.00)
Ending Balance	\$ 91,586,000.00	\$ 10,000,000.00	\$ 101,586,000.00
Interest Rate During Period	5.70054%	6.02273%	5.73154%

C Summary Loan Information

	3/31/2023	Change	6/30/2023
Principal Balance	\$ 120,578,274.71	\$ (3,132,352.71)	\$ 117,445,922.00
Accrued Interest to be Capitalized	\$ 508,015.46	\$ 34,619.24	\$ 542,634.70
Accrued Interest Due	\$ 2,757,616.59	\$ (109,358.48)	\$ 2,648,258.11
Total Accrued Interest	\$ 3,265,632.05	\$ (74,739.24)	\$ 3,190,892.81
Weighted Average Coupon - Gross	4.73%	0.01%	4.75%
Weighted Average Coupon - Net	4.59%	0.01%	4.61%
Weighted Average Remaining Term	150.3	1.2	151.5
Number of Borrowers	6,977	(242)	6,735
Average Borrower Indebtedness	\$ 17,282.25	\$ 155.89	\$ 17,438.15

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D Loan Type					
	3/31/2023		Change	6/30/2023	
	\$	%	\$	\$	%
Stafford Subsidized	\$ 14,693,095.34	12.19%	\$ (231,650.97)	\$ 14,461,444.37	12.31%
Stafford Unsubsidized	\$ 13,988,076.26	11.60%	\$ (119,308.14)	\$ 13,868,768.12	11.81%
PLUS and SLS	\$ 398,602.63	0.33%	\$ 11,569.30	\$ 410,171.93	0.35%
Consolidation Subsidized	\$ 46,819,861.41	38.83%	\$ (1,534,525.67)	\$ 45,285,335.74	38.56%
Consolidation Unsubsidized	\$ 44,678,639.07	37.05%	\$ (1,258,437.23)	\$ 43,420,201.84	36.97%
Total	<u>\$ 120,578,274.71</u>	<u>100.00%</u>	<u>\$ (3,132,352.71)</u>	<u>\$ 117,445,922.00</u>	<u>100.00%</u>

E Loan Status					
	3/31/2023		Change	6/30/2023	
	\$	%	\$	\$	%
School	\$ 45,986.99	0.04%	\$ (11,625.00)	\$ 34,361.99	0.03%
Grace	\$ 7,500.00	0.01%	\$ 4,125.00	\$ 11,625.00	0.01%
Deferment	\$ 6,296,604.50	5.22%	\$ (70,542.39)	\$ 6,226,062.11	5.30%
Forbearance	\$ 14,808,191.48	12.28%	\$ 362,434.87	\$ 15,170,626.35	12.92%
Repayment Current	\$ 88,182,988.34	73.13%	\$ (5,205,319.82)	\$ 82,977,668.52	70.65%
Repayment Delinquent	\$ 10,075,888.72	8.36%	\$ 2,053,454.89	\$ 12,129,343.61	10.33%
Claim Filed	\$ 1,161,114.68	0.96%	\$ (264,880.26)	\$ 896,234.42	0.76%
Total	<u>\$ 120,578,274.71</u>	<u>100.00%</u>	<u>\$ (3,132,352.71)</u>	<u>\$ 117,445,922.00</u>	<u>100.00%</u>

F Days Delinquent					
	3/31/2023		Change	6/30/2023	
	\$	%	\$	\$	%
31-60	\$ 3,470,694.39	2.88%	\$ 701,956.38	\$ 4,172,650.77	3.55%
61-90	\$ 1,897,531.36	1.57%	\$ 907,908.21	\$ 2,805,439.57	2.39%
91-120	\$ 1,284,549.62	1.07%	\$ 696,593.59	\$ 1,981,143.21	1.69%
121-150	\$ 1,097,375.75	0.91%	\$ (86,806.01)	\$ 1,010,569.74	0.86%
151-180	\$ 439,875.56	0.36%	\$ 126,431.17	\$ 566,306.73	0.48%
181-210	\$ 474,656.12	0.39%	\$ (132,866.12)	\$ 341,790.00	0.29%
211-240	\$ 215,163.78	0.18%	\$ 285,459.03	\$ 500,622.81	0.43%
241-270	\$ 418,825.88	0.35%	\$ (159,752.28)	\$ 259,073.60	0.22%
Over 270	\$ 777,216.26	0.64%	\$ (285,469.08)	\$ 491,747.18	0.42%
Total	<u>\$ 10,075,888.72</u>	<u>8.36%</u>	<u>\$ 2,053,454.89</u>	<u>\$ 12,129,343.61</u>	<u>10.33%</u>

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G School Type					
	3/31/2023		Change	6/30/2023	
	\$	%	\$	\$	%
4 Year and Consolidation	\$ 113,609,343.37	94.22%	\$ (3,039,104.37)	\$ 110,570,239.00	94.15%
2 Year	\$ 6,671,811.14	5.53%	\$ (88,396.95)	\$ 6,583,414.19	5.61%
Proprietary	\$ 297,120.20	0.25%	\$ (4,851.39)	\$ 292,268.81	0.25%
Total	<u>\$ 120,578,274.71</u>	<u>100.00%</u>	<u>\$ (3,132,352.71)</u>	<u>\$ 117,445,922.00</u>	<u>100.00%</u>

H Guarantors					
	3/31/2023		Change	6/30/2023	
	\$	%	\$	\$	%
ASA	\$ 41,392,022.71	34.33%	\$ (1,699,543.97)	\$ 39,692,478.74	33.80%
GLHEC/USAF	\$ 38,391,865.76	31.84%	\$ (828,534.70)	\$ 37,563,331.06	31.98%
PHEAA	\$ 19,870,243.73	16.48%	\$ (558,963.05)	\$ 19,311,280.68	16.44%
Others	\$ 20,924,142.51	17.35%	\$ (45,310.99)	\$ 20,878,831.52	17.78%
Total	<u>\$ 120,578,274.71</u>	<u>100.00%</u>	<u>\$ (3,132,352.71)</u>	<u>\$ 117,445,922.00</u>	<u>100.00%</u>

I Disbursement Date						
	3/31/2023		Change	6/30/2023		Description
	\$	%	\$	\$	%	
09/30/1993 and Prior	\$ 334,855.30	0.28%	\$ (32,045.60)	\$ 302,809.70	0.26%	100% guar; 91D T-bill index; SAP floor
10/01/1993 to 12/31/1999	\$ 4,527,943.24	3.76%	\$ (34,482.43)	\$ 4,493,460.81	3.83%	98% guar; 91D T-bill index; SAP floor
01/01/2000 to 03/31/2006	\$ 81,105,833.67	67.26%	\$ (2,437,213.36)	\$ 78,668,620.31	66.98%	98% guar; 1M LIBOR index; SAP floor
04/01/2006 to 06/30/2006	\$ 3,336,578.43	2.77%	\$ (5,628.69)	\$ 3,330,949.74	2.84%	98% guar; 1M LIBOR index; no SAP floor
07/01/2006 to 09/30/2007	\$ 26,055,428.76	21.61%	\$ (545,032.51)	\$ 25,510,396.25	21.72%	97% guar; 1M LIBOR index; no SAP floor
10/01/2007 and Thereafter	\$ 5,217,635.31	4.33%	\$ (77,950.12)	\$ 5,139,685.19	4.38%	97% guar; 1M LIBOR index; no SAP floor
Total	<u>\$ 120,578,274.71</u>	<u>100.00%</u>	<u>\$ (3,132,352.71)</u>	<u>\$ 117,445,922.00</u>	<u>100.00%</u>	

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J Principal Activity

Beginning Balance	\$ 120,578,274.71
Repurchases	\$ 378,547.83
Collections:	
Borrowers	\$ (1,800,264.41)
Guarantors	\$ (1,245,754.68)
Loan Consolidation	\$ (1,225,919.95)
Purchased by Servicer	\$ -
Capped Interest	\$ 788,777.70
Write-Offs	\$ (27,739.20)
Other	\$ -
Ending Balance	<u>\$ 117,445,922.00</u>

K Claim Activity

Beginning Balance	\$ 1,161,114.68
Claims Filed	\$ 1,008,536.27
Claims Paid	\$ (1,245,754.68)
Write-Offs	\$ (27,661.85)
Ending Balance	<u>\$ 896,234.42</u>